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C&W expands into Austria with CBS International as exclusive affiliate

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Cushman & Wakefield has signed an exclusive affiliate agreement with CBS International to deliver commercial property services in Austria. The affiliate agreement builds upon an existing successful relationship between the two firms, with CBS International having been Cushman & Wakefield's affiliate in Serbia and Montenegro since 2018 and Croatia since 2019.

CBS International is an established business with around 400 employees. It will operate in Austria as Cushman & Wakefield CBS International, as it does in Serbia, Montenegro and Croatia.

It has established an office in Vienna's 1010 district with a team of local market specialists and is delivering a range of brokerage and consultancy services. Led by Country Head, Thomas Schanda, the Cushman & Wakefield CBS International's team in Austria also includes Capital Markets, Agency, Valuation & Advisory and Research & Insight specialists. The Austrian office is also supported by CBS International's wider business allowing the delivery of all services.

Colin Wilson, Chief Executive EMEA, Cushman & Wakefield, said: "We are pleased to further our successful relationship with CBS International and extend delivery of our services into an important European market in which we did not previously have a branded presence. This exclusive affiliate relationship benefits both local and global clients who gain access to our global network and local knowledge respectively."

Dragan Radulovic, Managing Director of Cushman & Wakefield CBS International, said: "Our longstanding partnership with Cushman & Wakefield has marked another milestone in our expansion to one of the strongest European markets. Expanding our expertise and presence into Austria, nestled in the heart of Central Europe, enhances our ability to deliver unmatched value and expertise to our clients. We will stay dedicated to tailoring and adjusting our services to suit individual client's needs while working up to and reaching far beyond their expectations."